

# MONETA LONG SHORT A

”See Equity Differently”

NAV  
192,18 €

AUM  
409 M€

Risk profile  
4/7

Monthly Report  
April 2021

## IN A FEW WORDS...

Moneta Long Short is a European Long Short Equity Fund. Its objective is to outperform the composite benchmark : 40% Stoxx Europe 600 NR (dividends reinvested) + 60% €STR, with little correlation to equities over the long term and with lower volatility than the Stoxx Europe 600 NR index, over the recommended investment period. Management is carried out with long and short positions on the European equity markets.

Benchmark\*\* 40% Stoxx Europe 600 NR + 60% €STR

## RISK AND REWARD PROFILE

LOW **1 2 3 4 5 6 7** HIGH  
Lower risk, Lower potential return Higher risk, Higher potential return

RECOMMENDED INVESTMENT PERIOD : **5 YEARS**

## TEAM

Fund manager  
Grégoire Uettwiller  
Fund co-manager  
Romain Burnand



Find all members of our investment team on  
[www.moneta.fr](http://www.moneta.fr)

## ANNUAL PERFORMANCES

Moneta Long Short Share A vs indices as of 30 April 2021

	2006*	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Moneta Long Short A	0,2%	5,9%	-23,7%	39,2%	10,8%	-6,5%	12,7%	11,8%	0,6%	7,5%	5,0%	4,9%	-7,9%	9,6%	2,4%
Benchmark	0,4%	2,9%	-18,6%	11,7%	4,1%	-3,6%	6,0%	6,9%	2,0%	3,1%	1,0%	4,0%	-4,5%	10,5%	-1,1%
Stoxx Europe 600 NR	0,8%	2,3%	-43,7%	32,4%	11,6%	-8,6%	18,2%	20,8%	7,2%	9,6%	1,7%	10,6%	-10,8%	26,8%	-2,0%

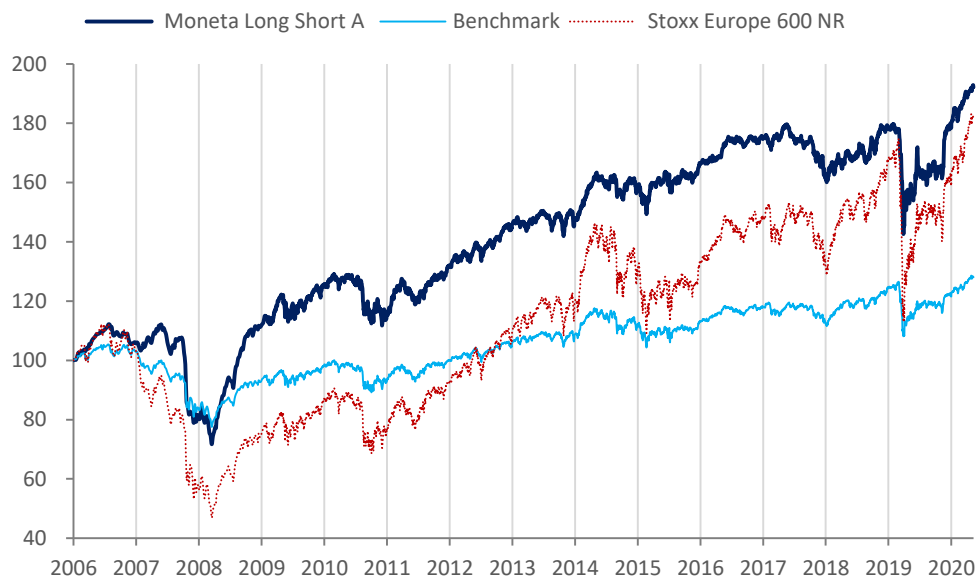
\* inception 22<sup>nd</sup> of December, 2006

## CUMULATED PERFORMANCES

Moneta Long Short Share A vs indices as of 30 April 2021

	Apr-21	YTD	3 years	5 years	10 years	Since inception* Cumul.	Annualized
Moneta Long Short A	1,3%	5,5%	7,2%	19,7%	49,2%	92,2%	4,7%
Benchmark	0,9%	4,1%	8,6%	16,5%	29,1%	28,0%	1,7%
Stoxx Europe 600 NR	2,2%	10,6%	22,5%	46,1%	103,4%	81,3%	4,2%

\* inception 22<sup>nd</sup> of December, 2006



Past performances are not a reliable indicator of future performance. The fund and NR Index are capitalized, unless otherwise specified. The fund performance is calculated net of any fees by Moneta Asset Management.

This promotional document is a simplified presentation of the fund and does not constitute a subscription offer or an investment recommendation. For more information, including the risks involved, please refer to the prospectus and KIID document, regulatory documents, available on our website [www.moneta.fr](http://www.moneta.fr) or free of charge on request to Moneta Asset Management.

\*\* The fund Moneta Long Short and NR index (Net Returned) are capitalized. Until 31st December 2015, Benchmark composite index was 40% Stoxx Europe 600 (Div. not reinvested) + 60% €STR. Since the 1st January 2016, the index is calculated with dividends reinvested.

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## FUND INFORMATION

Share A FR0010400762  
Type OPCVM Ucits V  
Inception date 22-Dec-06  
Currency EUR  
Benchmark 40% Stoxx Europe 600 NR + 60% €STR  
Bloomberg code MONETAL FP

## FINANCIAL TERMS

Subscription fees 1,5% maximum  
Redemption fees none  
Management fees 1,5% TTC  
Performance fees 20% incl. Taxes above benchmark, only if the fund's absolute performance is positive and with HWM

Valuation daily  
Cut-off N before 10:00 am  
Settlement N+1  
Custodian Caceis Bank  
Fund administrator Caceis Fund Administration

## PRINCIPAL RISKS

### Risk of capital loss

The fund is not guaranteed or principal protected, initially invested capital may not be returned.

### Discretionary management risk

The fund may not always be exposed to the best performing assets. Changes in the valuation of both long and short positions may negatively impact the fund Net Asset Value.

### Equity market risk

Equity prices variation may negatively impact the fund Net Asset Value.

### Credit and interest risk

The fund may invest in bonds or negotiable debt securities, thereby exposing to credit risk. Rising interest rates may negatively impact the fund.

## EQUITY & CFD PORTFOLIO STRUCTURE

Number of portfolio positions 93  
Long positions 65  
Short positions 28

## EQUITY PORTFOLIO EXPOSURE

Gross Exposure 98%  
Long 69%  
Short 29%  
Net Exposure 40%

## TOP POSITIONS

Long	Short
Accell 3,7%	Company 1 -1,8%
Stellantis 2,5%	Company 2 -1,6%
Novartis 2,3%	Company 3 -1,6%

## MONTHLY CONTRIBUTIONS

Positive	Negative
Equiniti	Stellantis
Accell	Total
Véolia Environnement	Company 4

## STATISTICS

	1 year	3 years	5 years
Fund volatility	12,1%	11,4%	9,3%
Benchmark Volatility	6,7%	7,6%	6,6%
Market volatility*	17,9%	19,8%	17,0%
Sharpe ratio	1,75	0,24	0,44
Bêta	0,57	0,49	0,46
Alpha	3,2%	-0,9%	0,3%

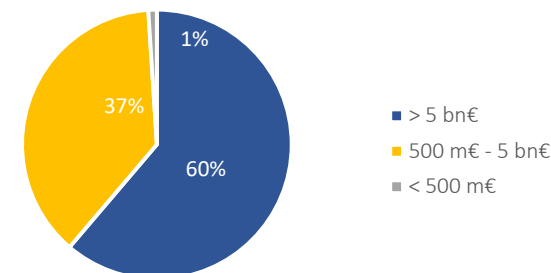
Alpha and Bêta are calculated vs Stoxx Europe 600

## MAX DRAWDOWN 5 years

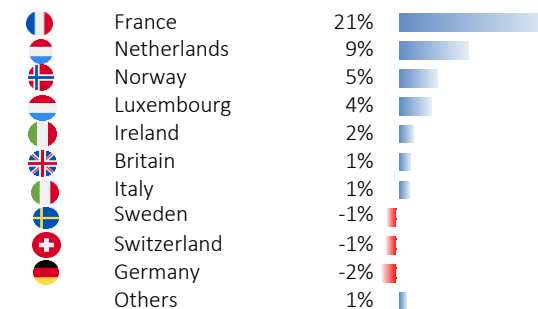
	max depth	recovery
Fund	-20,7%	Mar-20
Market*	-35,4%	47 weeks

\* Stoxx Europe 600 return during funds drawdown period

## MARKET CAPITALISATION

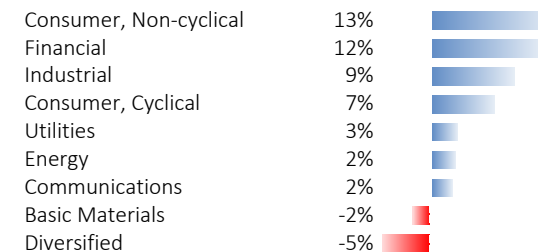


## BREAKDOWN BY COUNTRY



Net exposure (basis 100)

## BREAKDOWN BY SECTOR



Sectorisation GICS / Net exposure (basis 100)