

Key Information Document

Moneta Micro Entreprises

Important note: this document is a free translation of the French version of the fund PRIIPS KID (Document d'informations clés). In case of discrepancies between the two versions, only the French version will be considered valid and binding.

Purpose : This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Moneta Micro Entreprises unit C

ISIN : FR0000994980

Name of the manufacturer: Moneta Asset Management

Product devise : EUR

Website : www.moneta.fr

Regulator : Autorité des Marchés Financiers, France

Date of production : 01/02/2024

What is this Product?

Type : Moneta Micro Entreprises is a French Unit Trust (Fonds Commun de Placement – FCP), governed by European Directive 2009/65/EC (UCITS).

Objective : The Moneta Micro Entreprises objective is to outperform the equity market over the long term (recommended investment period: five (5) years) and therefore to seek to increase the value of the Fund by more than seven (7) % on average per annum over a long period, through stock picking. The Management Company reminds potential subscribers that the performance objective of seven (7) % per annum, indicated in the Management Objective section, is based on the achievement of market assumptions made by the Management Company and in no way constitutes a promise of return or performance of the Fund.

Investment Process : The Fund will pursue a stock-picking strategy by selecting companies on the basis of their own characteristics and not on the basis of their membership of a sector or index, based on a rigorous investment process and thorough financial research, and may use limited diversification strategies.

An extensive universe of stocks

The Fund's investment universe is very extensive as there are many more small caps than large caps (300 to 400 companies in France alone). The smallest caps often have the disadvantage of a lack of liquidity. This is, however, counterbalanced by the possibility of taking positions very early on in companies that have strong growth potential, or in new business sectors not yet represented in the large cap universe.

Research carried out by the management team

The management team is attentive to external financial research published by financial intermediaries. Nevertheless, the main investment decisions are taken on the basis of research carried out directly by our analysts, especially as the smallest companies in the Fund's universe of stocks are often not the subject of in-depth research by financial intermediaries.

Management discipline with the following characteristics:

- In-depth valuation of the companies studied. Our objective is to detect valuation anomalies from among the extensive stock selection to reveal high quality companies.

- Documentation of our research. Although our research is for internal use, its documentation makes it possible to track the decisions taken and their context. This enables us to carry out retrospective analysis of the quality of decision-making and thereby improve our investment process.

Monitoring the gap between the company's stock price and our valuation of the company. This gap measures the potential increase (or decrease) that, together with our opinion on the risks to the stock, forms the starting point for our investment or divestment decisions.

Essential Characteristics : Moneta Micro Entreprises is exposed to a minimum of 60% and up to 150% in equities from countries in the Euro Zone. Exposure to equities from countries in the Eurozone other than France will be limited to 50%. In addition, at least 75% of the Fund is invested in French or European Union equities. The Fund does not preclude taking advantage of opportunities outside the Eurozone. However, exposure to non-euro-denominated securities is limited to 20% of the Fund's net assets.

The fund takes into account environmental, social and governance characteristics in its investment policy, without these characteristics being a determining factor in investment decisions. More information is available in the fund's prospectus and on the website www.moneta.fr

The Fund is closed for subscription since 24/07/2009. The Fund will reopen when its assets fall below €200 million. Unitholders will be informed of any closures and reopenings by a press release in a national economic daily.

Redemptions are centralized by CACEIS Bank daily until 10.00 a.m. and executed at the closing prices on the same day.

Income distribution Policy: capitalization

Eligible for French Plan d'Epargne en Actions (PEA) : yes

Targeted retail investors : In general, the fund is intended for all types of subscribers seeking capital growth in return for exposure to equity risk for a recommended minimum investment period of five (5) years.

Insurance : not applicable, as the Fund does not benefit from a capital guarantee.

Lifetime : The Fund is established for a period of ninety-nine (99) years.

What is the risks and what could get in return?

RISK INDICATOR

LOWER  HIGHER
Lower risk, potentially lower return Higher risk, potentially higher return

The risk indicator assumes that you hold the units for 5 years. The real risk may be very different if you opt to exit before this deadline, and you may get less in return. The synthetic risk indicator allows you to assess the level of risk of this product compared to others. It indicates the likelihood that this product will suffer losses in the event of market movements or if we are unable to pay you. We

have classified this product in risk class 4 out of 7, which is a medium risk class. The level of exposure to the equity market and the concentration of its portfolio explain the risk level of this fund. In other words, the potential losses linked to the product's future results are medium and, if the situation were to deteriorate on the markets, it is likely that the fund's ability to return your initial investment would be affected. Beware of currency risk. This risk is not taken into account in the above indicator. As this product does not provide protection against market fluctuations, you could lose all or part of your investment.

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Performance Scenarii (amount expressed in euros, including costs)

The table below shows how much you could earn under different scenarios and with the following parameters: an investment of €10,000 and holding periods of 1 year and 5 years, the latter being the recommended holding period.

These different scenarios indicate how your investment might perform and allow you to make comparisons with other products. The scenarios shown are an estimate of future performance based on past data on changes in the value of this investment. They are not an exact indicator. What you get will depend on how the market develops and how long you hold the investment or product.

The figures shown include all costs of the product itself, but not necessarily all charges due to your advisor or distributor. These figures do not take into

account your personal tax situation, which may also affect the amounts you receive.

What you get out of this product depends on future market performance. Future market movements are random and cannot be predicted with any accuracy.

The stress scenario shows what you might get in extreme market situations. The adverse, intermediate and favourable scenarios shown are examples using the best and worst performance, as well as the median performance of the product over one (1) and five (5) year investment periods observed over the last ten (10) years. **Markets may develop very differently in the future.**

Investment of 10 000 euros		1 year	8 years
Stress scenario	What you might get back after costs	1 660	1 050
	Average return each year	-83,41%	-36,26%
Unfavorable scenario	What you might get back after costs	8 120	10 150
	Average return each year	-18,84%	0,31%
Moderate scenario	What you might get back after costs	11 020	15 520
	Average return each year	10,22%	9,19%
Favourable scenario	What you might get back after costs	17 690	19 250
	Average return each year	76,89%	13,99%

The unfavourable scenario occurred for an investment between December 2021 and January 2024.

The moderate scenario occurred for an investment between April 2017 and April 2022.

The favourable scenario occurred for an investment between June 2016 et June 2021.

What is happening if Moneta is unable to pay out ?

A default by Moneta Asset Management would have no effect on the rights of the Moneta Micro Entreprises mutual fund to the financial assets held by the fund. The custody and safekeeping of the fund's assets are in fact ensured by the custodian of the Fund, CACEIS Bank. Investment in a mutual fund is not guaranteed or covered by a national clearing system.

In addition, Moneta Asset Management is a portfolio management company approved and monitored by the Autorité des Marchés Financiers and must comply with organisational and operating rules, particularly in terms of equity capital.

What are the costs ?

The tables show the amounts taken from your investment to cover the different types of costs. These amounts depend on the amount you invest, the time you hold the product and the performance of the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

The reduction in return shows the impact of the total costs you pay on the return you could get from your investment. Total costs include one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs associated with the product itself, for two different holding periods. The figures shown assume that you invest EUR 10,000 and request redemption of the units after one (1) year and exit at the latest at five (5) years. These figures are estimates and may change in the future.

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Investment of 10.000 euros	Exit after 1 year	Exit after 5 years
Total costs	685 €	2 505 €
Annual cost impact*	6,95%	3,73% each year

*This table illustrates the extent to which costs reduce your return annually over the holding period. For example, it shows that if you exit at the end of the recommended holding period, your average return per year is expected to be 12,92% before costs and 9,19% after costs.

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This table shows the impact on yield per year		Exit after 1 year
One-off costs maximum	<p>Entry costs 4,00% of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.</p> <p>Exit costs 0,50% of the value of your investment</p>	<p>Up to 400€</p> <p>48€</p>
Ongoing costs (each year)	<p>Transaction costs 0,43% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.</p> <p>Management fees and other administrative or operating cost 1,79% of the value of your investment per year. This estimate is based on costs as per the prospectus .</p>	<p>41€</p> <p>172€</p>
Incidental costs (each year)	<p>Performance fees 10.00% (inclusive of tax) of the Fund's performance exceeding an annualised performance of seven (7)% (net of Management Fee) over the investment period in question. It will be acquired at the earliest, except in the case of exceptional redemptions due to death, at the end of the blocking period for the remaining holders and as redemptions are made for outgoing holders. The actual amount varies according to the performance of your investment. The estimate of the variable management fee is based on the average charged over the last 5 years, simulating periods prior to the creation of the product where appropriate.</p>	<p>25€</p>

How long should I hold it and can I take money out early ?

The Company recommends an investment period of 5 years. **The fund has been closed to subscription since 24/07/2009.** The fund will reopen when its assets fall below €200 million. Unitholders will be informed of all closures and reopenings by means of a press release in a national daily newspaper.

Redemptions are centralised every Friday before 10:00 a.m. with the Custodian and are executed on the basis of the next net asset value calculated on the basis of the closing prices of the same day. Settlement is made on D+2.

How can I complain ?

If you have any complaints about Moneta Micro Entreprises or the manufacturer's conduct, you can lodge them by email to reclamation@moneta.fr or by post to: Moneta Asset Management | 36 rue Marbeuf 75008 Paris | +33 1 58 62 53 30 | www.moneta.fr

In the event of a persistent disagreement, you can also refer the matter to the mediators of the Autorité des Marchés Financiers in France, whose contact details are as follows
AMF | 17 Place de la Bourse 75002 Paris | +33 1 53 45 60 00 | www.amf-france.org

Other relevant information

Custodian : CACEIS Bank

Information : You can obtain further information (management philosophy, team, prospectus, quarterly newsletter, remuneration policy, etc.) at www.moneta.fr or upon request to Moneta Asset Management, particularly with regard to the half-yearly and annual reports.

Past performance: A ten (10) year chart of past performance is presented in the appendix. Full past performance is available on the Moneta Micro Entreprises fund page on the management company's website https://www.moneta.fr/FR_en/funds/moneta-micro-entreprises

Net Asset Value : The net asset value is calculated on a weekly basis on the last trading day of the week in Paris. The net asset value is available on the Management Company's website: www.moneta.fr

Taxation: the legislation of the fund's country of origin, France, has no impact on investors. Depending on your tax regime, any capital gains linked to the holding of units may be subject to taxation.

Moneta Asset Management is a Portfolio Management Company authorised by France under n°GP03010 and regulated by the Autorité des Marchés Financiers. Moneta Micro Entreprises is a UCITS approved by the Autorité des Marchés Financiers and managed by Moneta Asset Management.

KID appendix

Moneta Micro Entreprises

Past Performance

Warning

Past performance is not a reliable indicator of future performance. Markets may develop very differently in the future. However, it can help you to assess how the fund has been managed in the past and how it compares to its benchmark.

This chart shows the performance of the fund as a percentage loss or gain per year over the last ten (10) years compared to its benchmark.

Current fees and any performance fees charged have been included in the calculation of past performance. Any entry or exit fees have not been included in the calculation of past performance.

The Moneta Micro Entreprises (unit C) fund was created on 20 June 2003.

The calculations are made with dividends reinvested for the MME fund.

Currency of calculation of past performance of the fund: euro

FCP Moneta Micro Entreprises : part C

